

Akzo Nobel Selects Industrial Evolution as Preferred Supplier of Inventory Monitoring Services Worldwide

Initial Deployment to be in Columbus, Ohio, with Rollout in Europe Planned in 2008

PHOENIX, ARIZONA, August 16, 2007 — Industrial Evolution today announced that it has been selected as a preferred partner of Akzo Nobel, the world's largest manufacturer of paint, to supply inventory management services. The first installation under the new arrangement will be in Columbus Ohio, with further plants in Germany and Sweden planned in 2008.

VMI is a business model adopted by most of the large chemical companies whereby suppliers manage the inventory of product at their customers' facilities. Web*VMI is Industrial Evolution's industry-leading web-based solution providing real-time inventory visibility and information to both supplier and customer.

"Akzo Nobel has been a customer of ours for some time, and has made a number of strategic acquisitions recently, many of whom were also Web*VMI users," commented Gene Sullivan, Director of Inventory Management at Industrial Evolution. "We are very pleased to cement this important relationship as a preferred supplier."

Web*VMI is integrated with Akzo Nobel's e-commerce solution, called OneHub. Through use of the service, Akzo Nobel's suppliers will be able to manage inventory of product at the plants, guaranteeing reliable supply at the lowest cost to manufacture.

"The announcement of this preferred supplier relationship is very important to Industrial Evolution," added Simon Wright, CEO of Industrial Evolution. "We are delighted to retain the confidence of Akzo Nobel and support them as they expand their activities world-wide. We have been supplying Web*VMI services to European customers for a number of years, and Akzo Nobel's order confirms our ability to serve all our customers through a solid combination of technology and service, no matter where they are located."

For more information contact your local Industrial Evolution representative.

About Industrial Evolution

Industrial Evolution specializes in Data Services that capture, store, transform, exchange and present real-time process data. Large process companies are increasingly forming collaborative partnerships with their suppliers, customers and even competitors, focused on improvement in operating performance, reduction of inventory, increase in supply chain efficiency and optimization of logistics. Our service are tailored to the non-operating partner's need for real-time data from an operation in which it has an economic interest

Industrial Evolution is headquartered in Phoenix, Arizona, and also has operations in Edmonton, Alberta Canada. Additional information is available on the Internet at www.industrialevolution.com or call Simon Wright on +1 (602) 867-0416.

About Akzo Nobel

Akzo Nobel is one of the world's leading industrial companies. They are the largest global coatings manufacturer and the number one in decorative paints and performance coatings, as well as being a major worldwide supplier of specialty chemicals.

Akzo Nobel employs around 60,000 people in more than 80 countries and is committed to developing innovative products and cutting-edge sustainable technologies. They endeavor to deliver whatever their customers require, wherever and whenever needed. Based in the Netherlands, Akzo Nobel is a Fortune Global 500 company and is listed on the Euronext Amsterdam stock exchange. They are the chemicals industry leader on the Dow Jones Sustainability Indexes, as well as being included on the FTSE4Good Index.

Additional information is available on the Internet at www.AkzoNobel.com.