



ChemLogix Partnership Adds Integrated Process Monitoring, Automated Load Estimation & Receipt Reconciliation to VMI Solution

Deal with Industrial Evolution brings the power of OSIsoft's Real-time Performance Management to VMI customers

Plymouth Meeting, PA, May 12, 2003 –

ChemLogix LLC, the leading supplier of inventory management services, today announced a partnership with Industrial Evolution, enabling the delivery of an enhanced VMI service to customers. Under terms of the partnership, Industrial Evolution will collect and host all customer data for ChemLogix, and provide an enhanced Web-based user environment based on the PI System software from OSIsoft, an equity partner of Industrial Evolution. Privately held OSIsoft is the leading provider of Real-time Performance Management software to large global manufacturing, utilities and energy industry corporations.

ChemLogix is excited about the opportunity to enhance its current WEB*VMI™ platform for all new and current customers. In addition to an improved user environment, customers can easily expand their current remote inventory data collection to include data from process operations and product performance. Customers will also be able to simply and seamlessly integrate their inventory management functions with enterprise systems, such as SAP R/3™ and JD Edwards OneWorld™. ChemLogix's enhanced WEB*VMI™ service will draw heavily on software technologies from OSIsoft, bringing in a range of product-based functionalities previously unseen in the VMI market.

The enhanced ChemLogix WEB*VMI service will utilize several OSIsoft products including the PI System for virtually limitless real-time data management; PI ICE for web-based real-time data visualization; ProTRAQ for inventory forecasting, replenishment calculations and automated load detection and reconciliation; and RLINK for real-time integration with enterprise systems. OSIsoft has an impressive installed base of PI Systems at over 10,000 customer sites and a strong ongoing development program, bringing significant new business advantage to the ChemLogix VMI solution.

ChemLogix customers are pleased with these new developments. Karl Kunkel, Regional Industry Manager for Primary Metals & Fluid Power of Quaker Chemical said: *"We have been a long-time user of ProTRAQ, and are planning to enhance it with ChemLogix's field hardware and their new remote process monitoring capabilities in 2003."* Raul Villanueva, head of BASF Mexicana's Dispersions business reflected similar intents: *"We have recently implemented a VMI solution in Mexico with Industrial Evolution that includes OSIsoft's ProTRAQ software. We have been looking for an economical state-of-the art field solution and are delighted to be offered the chance to work with ChemLogix at our customer sites."*

Dr. J. Patrick Kennedy, founder and CEO of OSIsoft, strongly endorsed the deal to his customers, saying: *"This new relationship between Industrial Evolution and ChemLogix using OSIsoft's world-class VMI products will help to expand our presence within ChemLogix's VMI customers and also extend the value of our RtPM software platform into new applications."*

Gene Sullivan, Director of Sales for ChemLogix, added, *“The partnership between Industrial Evolution and ChemLogix was created as a result of customer needs and that ensures its success. Customers will now receive the most capable, industry-leading VMI service company in the chemical and allied industries.”*

Interested customers should contact their local ChemLogix, Industrial Evolution or OSIsoft representative for additional information.

About ChemLogix

ChemLogix, an affiliate of GATX Corporation, creates economic value for chemical companies through supply chain and logistics optimization. ChemLogix provides industry-leading consulting services, transportation rate optimization, and comprehensive transportation and inventory management services, enabling clients to improve performance and increase profits. See www.chemlogix.com for additional information.

About Industrial Evolution

Industrial Evolution, Inc. is an OSIsoft equity partner providing managed, internet-based, secure data collection and data sharing services designed specifically to meet the requirements of collaborative production operations. These services eliminate barriers to real-time collaboration, and open the door to improved profitability at the plant site and increased value-add from suppliers and partners. Services range from vendor-managed inventory, remote monitoring, analyses & troubleshooting or other collaborative opportunities where suppliers and business partners work as an extension to the customer's on-site team with the common goal of extracting more performance and profit from existing plant facilities. Additional information is available at www.industrialevolution.com

About OSIsoft

OSIsoft is the leading provider of Real-time Performance Management (RtPM) software products used by multinational corporations in energy production, process and discrete manufacturing, utilities, and network services. OSIsoft's RtPM products collect real-time data from multiple geographical and automation sources, transform the data into actionable information and distribute the information through an enterprise-wide data portal to decision makers anywhere across the corporation. Over 10,000 customer sites in more than 80 countries have deployed OSIsoft's PI System, the platform for RtPM, to continuously improve their enterprise performance and bottom line profits. OSIsoft is headquartered in the San Francisco bay area with offices located throughout North America, Europe, Asia, South America, Africa and New Zealand/Australia. To learn more about OSIsoft and its technologies please visit www.osisoft.com or contact Dave Stockford @ 510 297 5885 or email dstockford@osisoft.com.