

Hess Corporation Awards Industrial Evolution Project to Develop and Deploy Data Capture and Validation Solution

Initial application to be deployed on Okume Complex in Equatorial Guinea, West Africa

PHOENIX, ARIZONA, May 23, 2007 — Industrial Evolution today announced that Hess Corporation has awarded Industrial Evolution a contract to deliver a software application to capture and validate data through manual data entry and automated data collection from its real-time systems. Data captured using the application will be subjected to a standardized work-flow process of approvals before being submitted to Hess's corporate production allocation system.

Hess selected a product called ODR (Operations Daily Reporting) from ISS Group to meet the needs of this project. Under the terms of the contract, Industrial Evolution will design the application based upon ODR, taking into account the many dispersed locations of data sources and personnel inherent in the world-wide operations of an oil company such as Hess. In some locations, communications reliability and bandwidth is a challenge, and a major factor in the selection of ODR was its ability to be deployed in a distributed manner using any one of a number of different configuration possibilities to deliver best performance and supportability for each location. After completion of the design, Industrial Evolution will deploy the application to Hess's Okume Complex, Equatorial Guinea, West Africa. Once successful, Hess plans to roll the application out to the Ceiba Field, also in Equatorial Guinea, followed by a worldwide roll-out to Hess's other operations (North Sea, Malaysia/Thailand, Indonesia, and onshore/offshore USA).

"Industrial Evolution has proven itself to be a high quality, reputable supplier of services to Hess around our real-time production management needs", commented Mr. Rory Madden, Hess's IT Project Manager, "They have the experience we require to implement the ODR product."

"We are delighted to have been selected by Hess for this project", added Mr. Simon Wright, CEO of Industrial Evolution. We have been working with Hess on their Gulf of Mexico data-sharing needs, and see this project as a natural extension of our capabilities to bring further value to Hess. Hess is a dynamic organization with a growing and frequently changing asset base – a product like ODR is ideally suited to this environment."

For more information contact your local Industrial Evolution representative for additional information.

About Industrial Evolution

Industrial Evolution specializes in Data Services that capture, store, transform, exchange and present real-time process data. Large process companies are increasingly forming collaborative partnerships with their suppliers, customers and even competitors, focused on improvement in operating performance, reduction of inventory, increase in supply chain efficiency and optimization of logistics – we deliver services that are tailored to the non-operating partner's need for real-time data from an operation in which it has an economic interest. We also provide turn-key software Project Services focused on adding value to real-time data of both operating and non-operating companies.

Industrial Evolution is headquartered in Phoenix, Arizona, and also has operations in Edmonton, Alberta, Canada, and Allentown, Pennsylvania. Additional information is available on the Internet at www.industrialevolution.com or call Simon Wright on +1 (602) 867-0416.

About Hess Corporation

Hess Corporation is a leading global independent energy company, engaged in the exploration and production of crude oil and natural gas, as well as in refining and in marketing refined petroleum products, natural gas, and electricity. Our vision is to maximize shareholder value by enhancing financial performance and providing long-term profitable growth. We are committed to meeting the highest standards of corporate citizenship by protecting the health and safety of our employees, safeguarding the environment and creating a long-lasting, positive impact on the communities in which we do business.

Exploration and production is the engine of future income and growth, currently representing nearly 70% of capital employed and over 95% of annual capital expenditures. The Company has operations in the United States, United Kingdom, Norway, Denmark, Equatorial Guinea, Gabon, Azerbaijan, Thailand and Indonesia. We continue to increase reserves outside the mature regions of the United States and North Sea.

Additional information is available on the Internet at www.hess.com or call Rory Madden on +1 (713) 609-4818.

About ISS Group

ISS Group Ltd. listed on the ASX in 2004. ISS was established in 1995 and is an information and technology company that develops and markets infrastructure and application software for the oil, gas and mineral processing industries.

The company's client base includes Shell, Santos, BHP Billiton, BP Oil, Woodside Petroleum, Saudi Aramco, Petronas and Apache Energy.

ISS software products can be divided into two groups – infrastructure application software systems and operational software systems. ISS's core software product is "BabelFish" which facilitates the data sharing of production, technical and operational applications.

Additional information is available on the Internet at www.issgroup.com.au, or call Abe Shasha, CEO of ISS Group (North America) in Houston on +1 (713) 443-2125.