

Industrial Evolution Receives Order from Shell Canada to Develop and Deploy Operational Integrity Assurance Application

Application will be installed at Shell Canada's Western Canada Gas and Oil Sands Assets to Manage and Monitor Conformance to Operational Goals and Constraints

EDMONTON, ALBERTA, CANADA, August 31 2006 — Industrial Evolution today announced that it has been awarded a contract by Shell Canada to develop and deploy an Operational Integrity Assurance (OIA) Application. The contract is worth in excess of \$1 million and will be delivered over a period of 18 months with maintenance fees over a further three year period.

In making the announcement, Simon Wright, CEO of Industrial Evolution, stated "We are delighted to receive this order. We have had a lot of experience working with the Shell organization in Canada and the United States, including the development of the functional specification for this application. We are pleased that Shell has decided to continue with this project through development and deployment using our services."

Software products from ISS Group of Perth, Western Australia, will be supplied to build the OIA application. ISS Group offers a suite of applications tailored to the oil and gas industries that run above specialized corporate data repositories such as real-time databases, ERP systems, maintenance systems, document management systems and the like. The project will use ISS's BabelFish Data Manager and various other ISS products to fulfill the OIA needs.

Mr. Wright referred to a recent announcement made by ISS Group's CEO and founder, Shane Attwell, who said, "The system will provide Shell Canada with an integrated capability to monitor the performance of all its Western Canadian gas-producing assets and gas plants in real-time. It is imperative that an organisation can monitor and pro-actively manage their assets in real-time to ensure that they are operating at their optimum levels. Our suite of applications provides this capability."

In working with Industrial Evolution to deliver the project, he added, "We are happy to meet the product and development needs of the OIA project, and are confident that Industrial Evolution has the knowledge and skills required to successfully deliver this project for Shell Canada."

For more information contact your local Industrial Evolution representative for additional information.

About Industrial Evolution

Industrial Evolution specializes in Data Services that capture, store, transform, exchange and present real-time process data. Large process companies are increasingly forming collaborative partnerships with their suppliers, customers and even competitors, focused on improvement in operating performance, reduction of inventory, increase in supply chain efficiency and optimization of logistics. Our service are tailored to the non-operating partner's need for real-time data from an operation in which it has an economic interest

Industrial Evolution is headquartered in Phoenix, Arizona, and also has operations in Edmonton, Alberta Canada. Additional information is available on the Internet at www.industrialevolution.com or call Simon Wright on +1 (602) 867-0416.

About Shell Canada

Shell Canada Limited is a large integrated petroleum company in Canada with three major businesses. Exploration & Production explores for, produces and markets natural gas and natural gas liquids. Oil Sands is responsible for an integrated bitumen mining and upgrading operation in the Athabasca area of Alberta and Shell Canada's in situ bitumen business. Oil Products manufactures, distributes and markets refined petroleum products across Canada.

Additional information is available on the Internet at www.shell.ca or call Jan Rowley, General Manager, Public Affairs on +1 (403) 691-3899.

About ISS Group

ISS Group Ltd. listed on the ASX in 2004. ISS was established in 1995 and is an information and technology company that develops and markets infrastructure and application software for the oil, gas and mineral processing industries.

The company's client base includes Santos, BHP Billiton, BP Oil, Woodside Petroleum, Saudi Aramco and Apache Energy.

ISS software products can be divided into two groups – infrastructure application software systems and operational software systems. ISS's core software product is "BabelFish" which facilitates the data sharing of production, technical and operational applications.

Additional information is available on the Internet at www.issgroup.com.au, or call Kevin Fell, Chief Operating Officer on +61 (8) 9386 0800.