

Multinational Oil Companies Choose Industrial Evolution for Exchanging Oil Well Production Data from Gulf of Mexico

Service enables production and reservoir engineers to access data from non-operated assets residing in partner's information systems

PHOENIX, ARIZONA, November 14, 2003— Industrial Evolution is pleased to announce today that 2 multinational oil companies have selected Industrial Evolution to provide data sharing services.

Both companies are major producers of oil in the Gulf of Mexico, where joint venture and contract-operations are common. In the first project to be delivered, a new oil field is run as a joint venture, and operated by one of the partners. Using Industrial Evolution's AnyLink service, the 2 companies are able to exchange agreed-upon data in real-time without connecting their systems to each other. Real-time production data from the field residing in the information systems of the operating partner is collected according to that company's standards and transformed to meet the other company's requirements before being transferred.

In the initial phase of the project, data from 3 such fields will be exchanged from the operating company to the non-operating company.

In a second phase, the companies plan to utilize the same AnyLink infrastructure to exchange data in the opposite direction since for these fields the operating and non-operating roles are reversed.

Simon Wright, President of Industrial Evolution observed, "To manage oil production and optimize operations, oil companies need to know what is being produced by all the assets they own, not just those they operate. To get access to data that is in the hands of their JV partners, they choose to use Industrial Evolution's services for the efficiencies they realize. When an oil company wants production data, they want it up to date and in the format their people or systems are used to, not in the format that the other company uses. One of the benefits of Industrial Evolution's services is that we take away the pain of producing the data from the operating company and get it to the recipient instantaneously and in the format they require – and we support it to make sure it is always available."

For more information contact your local Industrial Evolution representative for additional information.

About Industrial Evolution

Industrial Evolution specializes in Data Services that capture, store, transform, exchange and present real-time process data. Large process companies are increasingly forming collaborative partnerships with their suppliers, customers and even competitors, focused on improvement in operating performance, reduction of inventory, increase in supply chain efficiency and optimization of logistics. Our service are tailored to the non-operating partner's need for real-time data from an operation in which it has an economic interest

Industrial Evolution is headquartered in Phoenix, Arizona, and also has operations in Edmonton, Alberta Canada. Additional information is available on the Internet at www.industrialevolution.com or call Simon Wright on +1 (602) 867-0416.

AnyLink is a trademark of Industrial Evolution, Inc., Phoenix, Arizona