

Multinational Oil Company Extends Oil Well Production Data Sharing in Gulf of Mexico

Service extends customer's use of Industrial Evolution's services to other joint venture partners

PHOENIX, ARIZONA, October 29, 2004— Industrial Evolution is pleased to announce that a multinational oil company operating in the Gulf of Mexico and already using Industrial Evolution's services to share data with one of their key partners, today elected to extend the services and share data with another joint venture partner on another oil field.

Our customer, the new partner, selected Industrial Evolution's AnyWhere and AnyTime services based upon the recommendation of the initial partner.

Using AnyWhere and AnyTime, the new partner can access data on the wells in which he shares ownership from any internet-connected PC. Reservoir engineers are able to view well and topside process schematics similar to those found on any control system, invoke ad hoc trends of historical data and download the data locally to an Excel spreadsheet.

"Without our services," Simon Wright, President of Industrial Evolution observed, "Our customer is forced to phone his partner for information and hope that it is supplied in a timely manner. He is then forced to manipulate the data into the format he requires to perform the required analysis. Neither partner was satisfied with this situation. With our services, our customer gets the data he needs instantaneously and in the format he wants. And the operating partner is no longer burdened with sending operating data manually to his partner. Both parties win out."

Based upon the success of the original project and the anticipated success of this project, the operating partner plans to make Industrial Evolution's AnyWhere/AnyTime and AnyLink capabilities available to other JV partners in the Gulf of Mexico.

For more information contact your local Industrial Evolution representative for additional information.

About Industrial Evolution

Industrial Evolution specializes in Data Services that capture, store, transform, exchange and present real-time process data. Large process companies are increasingly forming collaborative partnerships with their suppliers, customers and even competitors, focused on improvement in operating performance, reduction of inventory, increase in supply chain efficiency and optimization of logistics. Our services are tailored to the non-operating partner's need for real-time data from an operation in which it has an economic interest

Industrial Evolution is headquartered in Phoenix, Arizona, and also has operations in Edmonton, Alberta Canada. Additional information is available on the Internet at www.industrialevolution.com or call Simon Wright on +1 (602) 867-0416.

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