

Hess Corporation Awards Industrial Evolution 2nd Project to Develop and Deploy Data Capture and Validation Solution

New application to be deployed on Triton FPSO in the North Sea, UK

PHOENIX, ARIZONA, August 14, 2008 — Industrial Evolution today announced that Hess Corporation has awarded Industrial Evolution a second contract for delivery of a software application to capture and validate data through manual data entry and automated data collection from its real-time systems.

Following acceptance and successful deployment of the first project implemented on the Okume Complex in Equatorial Guinea in West Africa, Hess has started world-wide roll-out of the application to additional oil and gas production assets.

“The benefits of this application have been immediately apparent to Hess”, declared Mr. Alex Traxler, Project Manager for Hess, “We now have a global standard for corraling and validating data from all sources used in generating our production reports and accounts. Mistakes are eliminated, reports are generated faster and more accurately, and there is an audit trail behind all the data that goes into our production accounting systems.”

“We are delighted that Hess has seen the benefits of our past work so quickly”, commented Mr. Simon Wright, CEO of Industrial Evolution, “We are naturally pleased that they have decided to continue with a worldwide roll-out, and have selected us as their implementation partner.”

For more information contact your local Industrial Evolution representative for additional information.

About Industrial Evolution

Industrial Evolution specializes in Data Services that capture, store, transform, exchange and present real-time process data. Large process companies are increasingly forming collaborative partnerships with their suppliers, customers and even competitors, focused on improvement in operating performance, reduction of inventory, increase in supply chain efficiency and optimization of logistics – we deliver services that are tailored to the non-operating partner’s need for real-time data from an operation in which it has an economic interest. We also provide turn-key software Project Services focused on adding value to real-time data of both operating and non-operating companies.

Industrial Evolution is headquartered in Phoenix, Arizona, and also has operations in Edmonton, Alberta, Canada, and Allentown, Pennsylvania. Additional information is available on the Internet at www.industrialevolution.com or call Simon Wright on +1 (602) 867-0416.

About Hess Corporation

Hess Corporation is a leading global independent energy company, engaged in the exploration and production of crude oil and natural gas, as well as in refining and in marketing refined petroleum products, natural gas, and electricity. Their vision is to maximize shareholder value by enhancing financial performance and providing long-term profitable growth. They are committed to meeting the highest standards of corporate citizenship by protecting the health and safety of their employees, safeguarding the environment and creating a long-lasting, positive impact on the communities in which they do business.

Exploration and production is the engine of future income and growth, currently representing nearly 70% of capital employed and over 95% of annual capital expenditures. Hess has operations in the United States, United Kingdom, Norway, Denmark, Equatorial Guinea, Gabon, Azerbaijan, Thailand and Indonesia. They continue to increase reserves outside the mature regions of the United States and North Sea.

Additional information is available on the Internet at www.hess.com or call Alex Traxler on +1 (713) 609-4130.